

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950
SCHEDULE - IX C
(Vide Rule 32)

Statement of Income liable to contribution for the year ending : 31st March 2024
 Name of the Public Trust : Muskurahat Foundation

Registered No. : F/33974/Thane

	Rs.	P.	Rs.	P.
I. Income as shown in the Income and Expenditure Account (Schedule IX)			3,38,66,781	
II. Items not chargeable to Contribution under Section 58 and Rules 32 :				
(i) Donations received from other Public Trusts and Dharmadas				
(ii) Grants received from Government & Local authorities				
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the purpose of secular education				
(v) Amount spent for the purpose of medical relief				
(vi) Amount spent for the purpose of veterinary treatment of animals				
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity				
(viii) Deductions out of income from lands used for agricultural purposes :-				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of production, if lands are cultivated by trust				
(ix) Deductions out of income from lands used for non-agricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes				
(b) Ground rent payable to the superior landlord				
(c) Insurance Premia				
(d) Repairs at 10 per cent of gross rent of building				
(e) Cost of collection at 4 per cent of gross rent of building let out				
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income				
(xi) Deductions on account of repairs in respect of buildings non rented and yielding no income, at 10 per cent of the estimated gross annual rent				
			3,23,39,701	
Gross Annual Income chargeable to contribution				Rs. 15,27,080

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address : F/G/4, Chandresh Siddhi, Shankeshwar Nagar, Tulinj, Thane, Nalasopara, Maharashtra 401209

For Muskurahat Foundation


 Himanshu Goenka
 (Trustee)


 Sneha
 (Trustee)

Place : Mumbai
 Date :



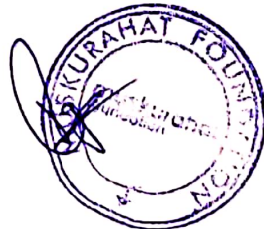
For Yash Bafna & Co
 CHARTERED ACCOUNTANT


 Membership No. 243599
 Place : Bangalore
 Date :

Muskurahat Foundation
Annexure to Schedule IXC
Financial Year 2023-24

1) Educational Expenses

Particulars	Amount
Accommodation Expenses	1,09,471.55
Consultant Fees	72,40,329.00
Conveyance Exp	3,453.30
Donation Given	7,60,813.00
Electricity Expense	1,32,580.00
Event Expense	95,222.15
Mid Day Meals	10,70,150.00
Hiring Charges	87,037.07
Books And Stationery	11,53,033.80
Fund Raising Expenses	79,08,524.24
IT and Internet Expenses	2,37,501.24
Printing & Stationery	1,34,647.44
Rent	5,50,000.00
Repair and Maintenance	16,863.00
Salaries	40,95,792.00
Subscription Expense	12,43,111.53
Tellicaller Services	1,03,304.00
Training Expenses	5,95,900.00
Travelling Exp	26,763.56
Teachers Fees	29,22,095.33
Housekeeping Exp	64,000.00
Intern Stipend	37,89,108.40
Total	3,23,39,700.61

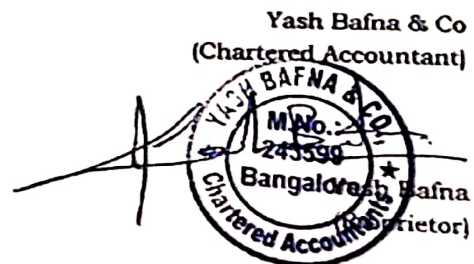
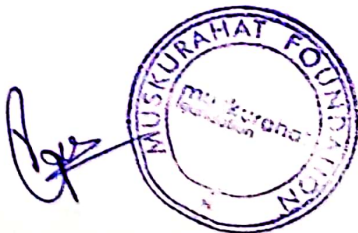


REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT 1950.

Registration No. : F/33974/Thane
Name of the Public Trust : Muskurahat Foundation
For the year ending : 31st March, 2024

- | | |
|---|---|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; | : Yes |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts; | : Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | : Yes |
| (d) whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | : Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | : Yes |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | : No |
| (g) Whether any property or funds of the Trust were applied for any object purpose other than the object or purpose of the Trust; | : No |
| (h) The amounts of outstandings for more than one year and the amounts written off, if any; | : N.A |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-; | : No |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35; | : No |
| (k) Alienations, if any, of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditor; | : No |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | : No |
| (m) Whether the budget has been filed in the form provided by rule 16A; | : Yes |
| (n) Whether the maximum and minimum number of the trustee is maintained; | : Yes |
| (o) Whether the meetings are held regularly as provided in such instrument; | : Yes |
| (p) Whether the minute books of the proceedings of the meeting is maintained; | : No |
| (q) Whether any of the trustees has any interest in the investment of the trust; | : No |
| (r) Whether any of the trustees is a debtor or creditor of the trust; | : Yes |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | : Accounts are maintained on
Accrual Basis |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | |

Place : Bangalore
Dated :



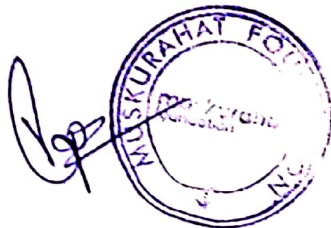
THE MAHARASHTRA PUBLIC TRUST ACT, 1960

SCHEDULE - VIII
[vide Rule 17 (ii)]

Registered No. : T/33974/Trust

Name of the Public Trust : Muskurahat Foundation
Balance Sheet As At : 31ST MARCH 2024

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
Trusts Funds or Corpus :- Balance as per last Balance Sheet Adjustment during the year (give details)	-	-	Immovable Properties :- (At Cost) Balance as per last Balance Sheet Additions during the year Less : Sales during the year Depreciation up to date		
Other earmarked Funds :- (Created under the provisions of the trust deed or scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any Other Fund			Investments :- Note : The market value of the above investment is Rs. _____		
Loans (Secured or Unsecured) :- From Trustees From Others			Fixed Assets Balance as per last Balance Sheet Additions during the year Less : Sales during the year Depreciation up to date	10,60,199.00 13,699.00 - 2,36,774.00	8,37,124.00
Liabilities :- For Expenses For Profession Tax and TDS Payable For Rent & Other Deposits For Provisions For Sundry Credit Balances	16,14,017.60 7,19,600.69 - - -	23,33,618.29	Loans (Secured or Unsecured) : Good/doubtful Loans Scholarships Other Loans		
Income and Expenditure Account :- Balance as per last Balance Sheet Less : Appropriation, if any	(1,53,849.66) (1,53,849.66)		Advances :- To Trustees To Others Advances Deposits	Nil 6,31,781.17 3,00,000.00 1,55,000.00	10,86,781.17
Less : Deficit as per Income and Expenditure Account	(86,525.07) (2,40,374.73)		Closing Stock :-		(Contd...)
Transfer to Asset Side		(2,40,374.73)			



Name of the Public Trust : Mushurahat Foundation
 Balance Sheet As At : 31ST MARCH 2024

(Contd...)

FUNDS & LIABILITIES	PROPERTY & ASSETS	
	Rs.	Rs.
		Income Outstanding :-
		Rent
		Interest on FD
		Other Income
		1,37,851.13
		1,37,851.13
		Cash and Bank Balances :-
		(a) In Saving Account
		In Fixed Deposit Account
		(b) With the Trustee
		(c) With the Manager
		13,859.48
		17,627.78
		31,487.26
		Income and Expenditure Account :-
		Balance as per Balance Sheet
		Less : Appropriation, if any
		Add : Deficit as per Income and
		Less : Surplus Expenditure Account
		(2,40,374.73)
		Transferred from liability side
		Total Rs.....
		20,93,243.56
		Total Rs.....
		20,93,243.56

As per our report of even date,
 For Yash Rafia & Co
 Chartered Accountant.

The above Balance Sheet to the best of my/our belief contains a true
 account of the Funds and Liabilities and of the Property and Assets of the Trust

For Mushurahat Foundation

Himanshu Goenka
 (Trustee)

Place : Mumbai



Seeta
 (Trustee)

Place : Mumbai

Yash Rafia & Co
 (Proprietorship Accountants)
 Membership No. : 243599
 Place : Bangalore



THE MAHARASHTRA PUBLIC TRUST ACT, 1950

SCHEDULE - IX
[Vide Rule 17 (II)]

Name of the Public Trust : Muskurahat Foundation
Income & Expenditure Account for the year ending : 31ST MARCH 2024

Registered No. : F/33974/Thane

EXPENDITURE	EXPENDITURE		INCOME	
	Rs.	Rs.	Rs.	Rs.
To Expenditure in respect of properties :-			By Rent (accrued)	
Rates, Taxes, Cesses	-		(realised)	
Repairs & Maintenance	-		By Interest (accrued)	
Salaries	-		Interest accrued on FD	
Insurance	-		(realised)	
Depreciation (by way of provision of adjustments)	-		On Securities	
Other Expenses	-			
To Establishment Expenses		12,90,306	On Loans	
To Remuneration to Trustees				
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any			On Bank Account on FD Deposits on IT Refund	1,356
To Legal Fees			By Dividend	
To Audit Fees			By Donations in Cash or Kind	3,37,78,900
To Contribution and Fees			By Grants	
To Amount written off :-				
(a) Bad Debts				
(b) Loan Scholarship				
(c) Irrecoverable Rents				
(d) Other Items				

(Contd...)



THE MAHARASHTRA PUBLIC TRUST ACT, 1950

SCHEDULE - IX
[Wider Rule 17 (1)]

Registered No. : F/33974/Thane

Name of the Public Trust : Muskurahat Foundation
Income & Expenditure Account for the year ending : 31ST MARCH 2024

EXPENDITURE	Rs.		INCOME	Rs.	
To Miscellaneous Expenses		-	By Income from other sources (in details as far as possible)		
To Depreciation		2,36,774			
To Amount transferred to Reserve or Specific Funds			By Transfer from Reserve		
To Expenditure on Objects of the Trust					
(a) Religious					
(b) Educational	3,23,39,701				
(c) Medical Relief					
(d) Relief of Poverty					
(e) Other Charitable Objects		3,23,39,701			
To Surplus carried over to Balance Sheet			By Deficit carried over to Balance Sheet		86,525
Total Rs.....		3,38,66,781	Total Rs.....		3,38,66,781

(Contd...)

As per our report of even date,
For Yash Bafna & Co
CHARTERED ACCOUNTANT

For Muskurahat Foundation

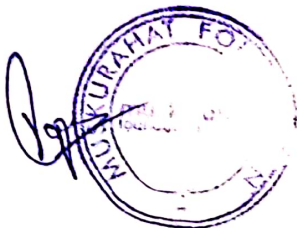
Himanshu Goenka
(Trustee)

Place : Mumbai

Sudha
(Trustee)

Place : Mumbai

Yash Bafna & Co
M.No. 243599
Yash Bafna Bangalore
(Proprietor)
Memberships No. 243599
Place : Bangalore

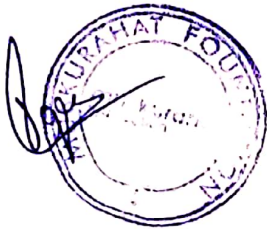


Muskurahat Foundation

REPORT FOR MARCH 2024

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31.03.2024

INCOME		Rupees
Charities & Donation	3,37,78,900.00	
Bank Interest	1,356.00	
	<hr/>	3,37,80,256.00
EXPENDITURE		
Education Expense	3,23,39,700.61	
Administrative Expenses	12,90,306.46	
Audit Fees	-	
Depreciation	2,36,774.00	
	<hr/>	3,38,66,781.07
Surplus/(Deficit)		<hr/> (86,525.07) <hr/>

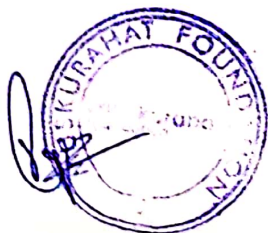


Muskurahat Foundation

REPORT FOR MARCH 2024

BALANCE SHEET AS AT 31 MARCH 2024

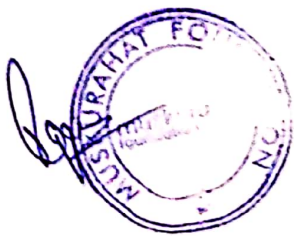
FUNDS & LIABILITIES		Rupees
Corpus Fund		-
Income & Expenditure A/c		
Opening Balance	(1,53,849.66)	
Less Appropriation	-	
Add :Surplus/(Deficit)for the year	<u>(86,525.07)</u>	(2,40,374.73)
Current Liabilities		
Provisions		-
Sundry Creditors for Expense		16,14,017.60
Profession Tax and TDS Payable		7,19,600.69
		<u>20,93,243.56</u>
PROPERTY & ASSETS		
Fixed Assets (WDV)		55,980.00
Camera and Accessories		1,23,153.00
Computer and Printers		2,86,843.00
Furniture & Fixtures		5,918.00
Office Equipment		63,590.00
Airconditioner		6,882.00
Software		1,95,577.00
Plant & Machinery		99,181.00
Website		
Loans & Advances		3,00,000.00
Advances		1,55,000.00
Deposits		
Current Assets		1,37,851.13
Income Receivable		17,627.78
Cash Balance		
Bank Balance		
Axis Bank	13,177.61	13,859.48
HDFC Bank	681.87	6,31,781.17
Other Current Assets		
		<u>20,93,243.56</u>



Muskurahat Foundation
Income and Expenditure Schedule
Financial Year 2023-24

Schedule 1:

Particulars	Amount
<u>EDUCATIONAL PROGRAMME EXPENSES</u>	
<u>Programme Expenses</u>	
Accommodation Expenses	1,09,471.55
Consultant Fees	72,40,329.00
Conveyance Exp	3,453.30
Donation Given	7,60,813.00
Electricity Expense	1,32,580.00
Event Expense	95,222.15
Mid Day Meals	10,70,150.00
Hiring Charges	87,037.07
Books And Stationery	11,53,033.80
Housekeeping Exp	64,000.00
Intern Stipend	37,89,108.40
Fund Raising Expenses	79,08,524.24
IT and Internet Expenses	2,37,501.24
Printing & Stationery	1,34,647.44
Rent	5,50,000.00
Repair and Maintenance	16,863.00
Salaries	40,95,792.00
Subscription Expense	12,43,111.53
Telcaller Services	1,03,304.00
Training Expenses	5,95,900.00
Travelling Exp	26,763.56
Teachers Fees	29,22,095.33
Total	3,23,39,700.61



Muskurahat Foundation
Income and Expenditure Schedule

Particulars	Amount
<u>Administration Programme</u>	
Audit Fees	1,00,000.00
Advertising Expenses	9,44,366.62
Bank Charges	48,013.72
Festival Expenses	16,114.21
Office Cleaning charges	15,466.00
Professional charges	37,250.00
Rates & Taxes	11,025.00
Rent for office Furniture	12,850.25
Software Services	47,200.00
Telephone & Internet Exp	26,325.86
Warehouse Charges	31,694.80
Total	12,90,306.46

Schedule 3:

Particulars	Amount
<u>Bank Accounts</u>	
Axis Bank	13,177.61
HDFC Bank	681.87
Cash balance	17,627.78
Total	31,487.26



SCHEDULE 2 : FIXED ASSETS

Financial Year 2023-24

Particulars	Rate of Depreciation	Opening W.D.V. as on 01.04.2023	Additions in the year		Sale	As at 31.03.24	Depreciation	Closing W.D.V. as on 31.03.24
			more than 180days	less than 180 days				
Camera & Accessories	15%	65,859.00	-	-	-	65,859.00	9,879.00	55,980.00
Computer and Printers	40%	1,86,990.00	-	13,699.00	-	2,00,689.00	77,536.00	1,23,153.00
Furniture & Fixtures	10%	3,18,714.00	-	-	-	3,18,714.00	31,871.00	2,86,843.00
Office Equipment	15%	6,962.00	-	-	-	6,962.00	1,044.00	5,918.00
Airconditioner	15%	74,812.00	-	-	-	74,812.00	11,222.00	63,590.00
Software	40%	11,470.00	-	-	-	11,470.00	4,588.00	6,882.00
Plant & Machinery	15%	2,30,091.00	-	-	-	2,30,091.00	34,514.00	1,95,577.00
Website	40%	1,65,301.00	-	-	-	1,65,301.00	66,120.00	99,181.00
TOTALS		10,60,199.00	-	13,699.00	-	10,73,898.00	2,36,774.00	8,37,124.00
Net Depreciation c/f to Profit & Loss A/c							2,36,774.00	8,37,124.00

